



# Corporate Briefing Session 2023



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## **Company's Introduction:**

### **Artistic Denim Mills Limited**

Artistic Denim Mills Limited (the Company) was incorporated in Pakistan on May 18, 1992 under the repealed Companies Ordinance, 1984 (now Companies Act, 2017) and is currently listed on Pakistan Stock Exchange Limited.

### **Board of Directors:**

Mr. Muhammad Faisal Ahmed	Chief Executive Officer
Mr. Muhammad Iqbal Ahmed	Chairman
Ms. Zahra Faisal Ahmed	Director
Mr. Muhammad Yousuf Ahmed	Director
Mr. Muhammad Ali Ahmed	Director
Mr. Yazdani Zia	Director
Mr. Muneer Ahmed	Director

**Chief Financial Officer:**

Mr. Sagheer Ahmed

**Company Secretary:**

Mr. Muhammad Ozair Qureshi

**Credit Rating by VIS Credit Rating Company Ltd**

Long Term: A-  
Short Term: A-2  
Outlook: Stable

**Symbol**

ADMM

**Share Registrar:**

M/s F.D. Registrar Services (Pvt.) Limited  
17<sup>th</sup> Floor, Saima Trade Tower-A,  
I.I. Chundrigar Road Karachi.

**Auditors:**

M/s. Reanda Haroon Zakaria & Company  
Chartered Accountants

**Registered Office and Factory:**

Plot No. 5-9, 23-26, Sector 16,  
Korangi Industrial Area, Karachi  
UAN: 111 236 236  
Website: [www.admdenim.com](http://www.admdenim.com)

## Company's Operations:

### Artistic Denim Mills Limited

The principal activity of the Company is to manufacture and sell rope dyed denim fabric, yarn and value added textile products. The Company operates as a vertically integrated yarn, denim fabric and garments manufacturer. The revenue of the company comprises exports with sales generated through recycled fiber, yarn, denim fabric and denim garments.

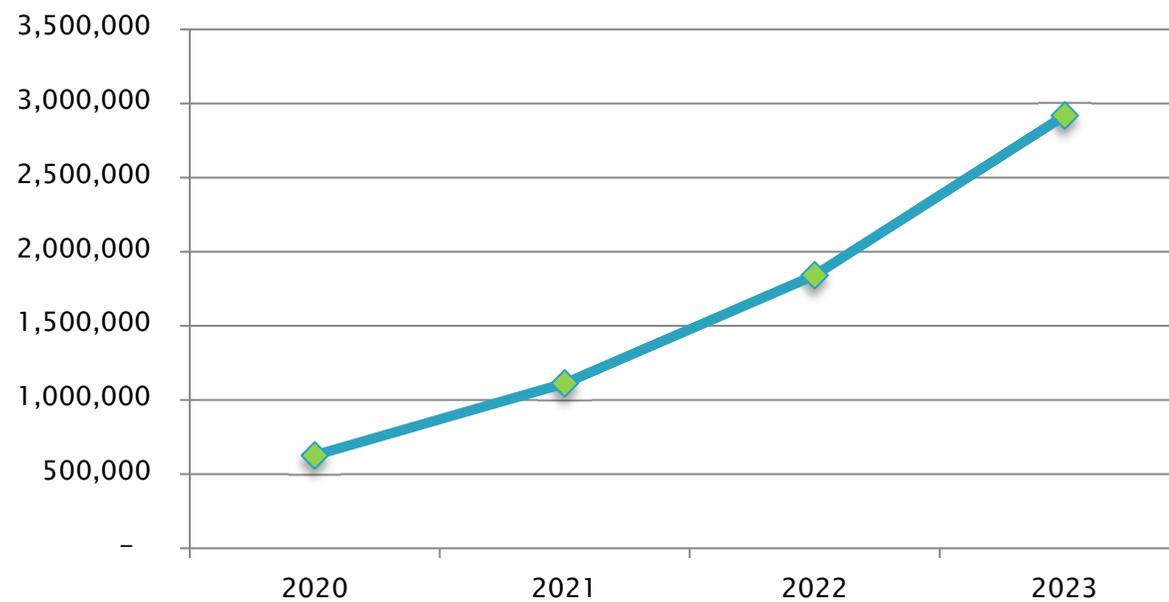
## Financial Results and Highlights

### Operating Financial Results June 30, 2023

Description	2023 Rs. '000	2022 Rs. '000
Turnover	17,072,735	16,940,229
Gross profit	2,919,697	1,841,198
Gross profit %	17.10%	10.87%
Other income	109,704	71,228
Finance cost	981,809	412,589
Profit before taxation	1,308,666	883,305
Net profit for the year	1,060,630	654,252
Net profit for the year %	6.21%	3.86%
Earning per share	12.63	7.79
Proposed Dividend per share	3.50	2.00

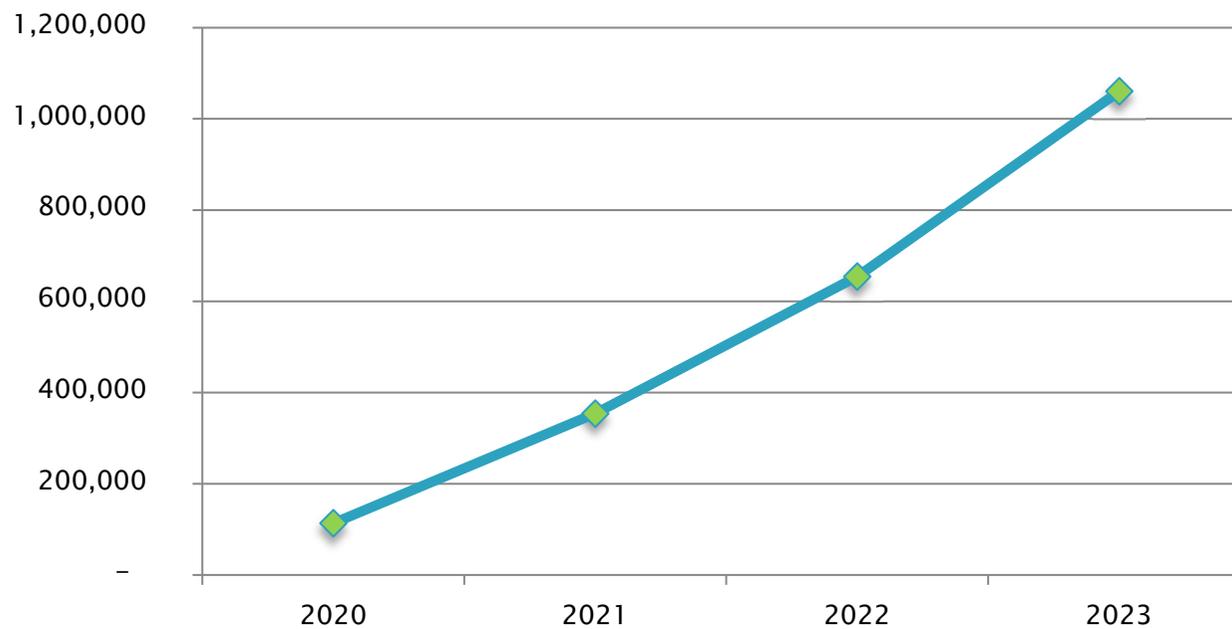
**Gross Profit – Rs. '000**

2020	2021	2022	2023
626,542	1,111,733	1,841,198	2,919,697



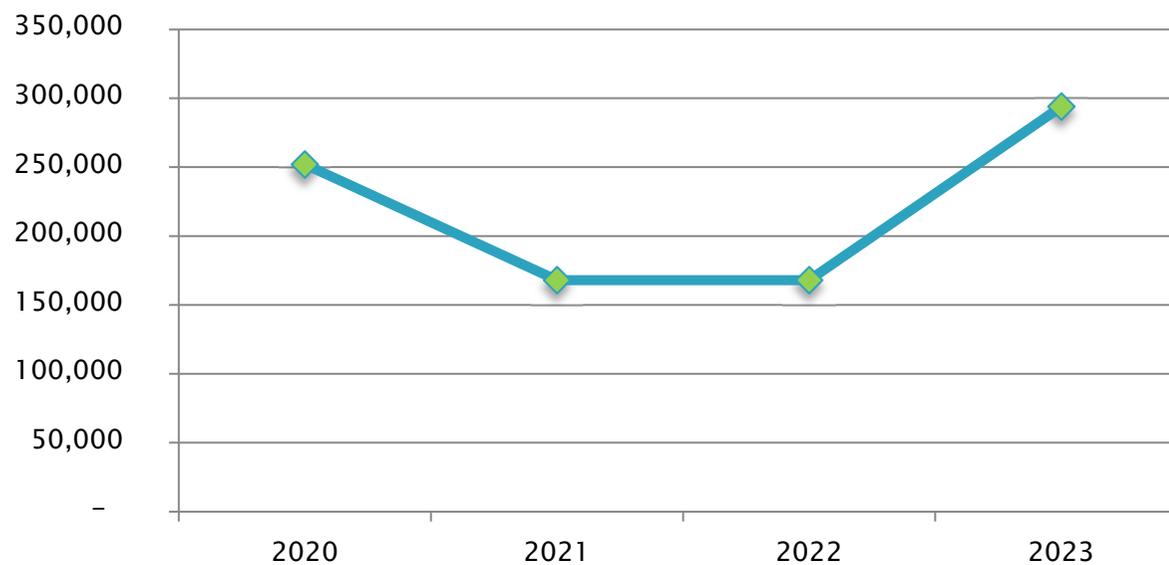
**Net Profit After Taxation – Rs. '000**

2020	2021	2022	2023
113,690	353,902	654,252	1,060,630



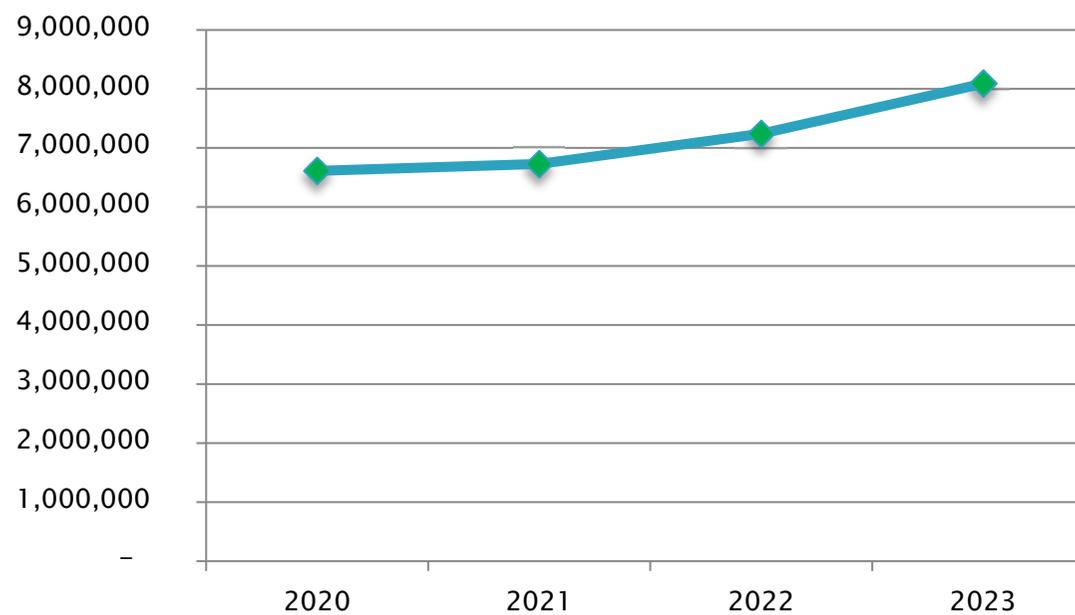
**Proposed Dividend – Rs. '000**

2020	2021	2022	2023
252,000	168,000	168,000	294,000



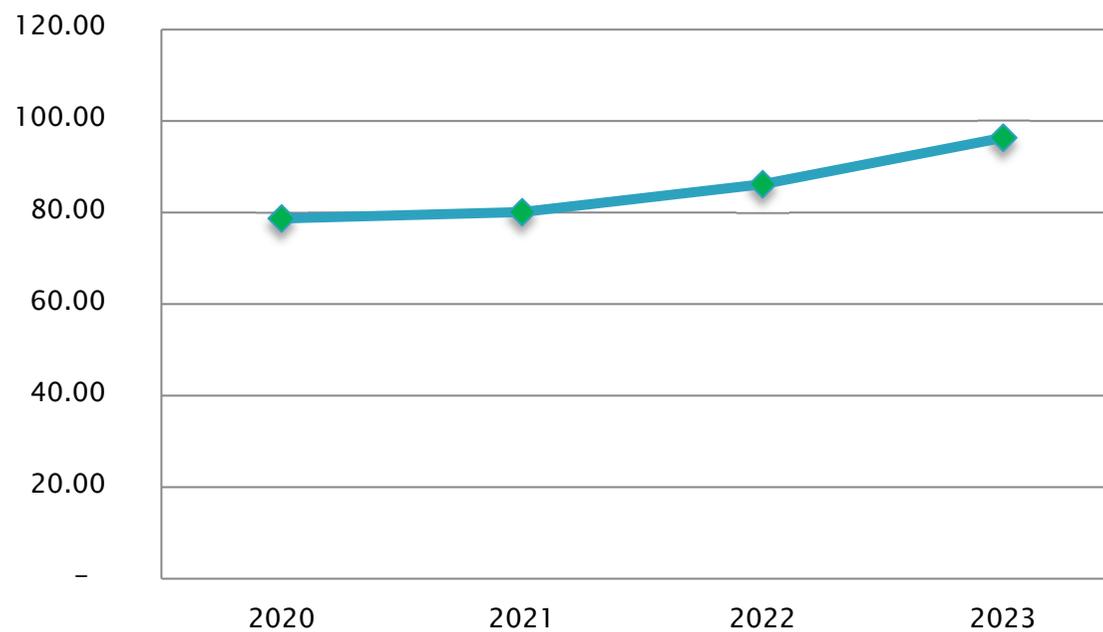
**Total Equity - Rs. '000**

2020	2021	2022	2023
6,611,620	6,727,518	7,239,749	8,093,311



**Breakup Value Per Share**

2020	2021	2022	2023
78.71	80.09	86.19	96.35



### Financial Highlights – Rs. '000

	2023	2022	2021	2020	2019	2018
Net Turnover	17,072,735	16,940,229	9,813,176	7,940,571	7,767,180	8,239,986
Gross profit	2,919,697	1,841,198	1,111,733	626,542	888,100	791,820
Profit before taxation	1,308,666	883,305	456,356	222,352	955,478	600,077
Net profit for the year	1,060,630	654,252	353,902	113,690	866,820	516,531
Proposed dividend %	35%	20%	20%	30%	30%	25%
Un-appropriated profit	7,253,311	6,399,749	5,887,518	5,771,620	5,914,159	5,260,145

## Current and Future Challenges and Risk:

1. **Policy Issue:** unpredictable, inconsistent and non-inclusive
2. **Raw Material:** increase in prices of raw cotton, poor quality, falling production, absence of R&D
3. **Energy Issues:** unending worries about tariff shift, transmission and supply issue
4. **Global economic slow down and inflation**
5. **Increased competition in denim sector in Pakistan and regional countries.**
6. **Political uncertainty in Pakistan.**

# Q&A

